GBF SERVICES LLC

BUYER TRANSACTION SEQUENCE

Via Mandate, Intermediary, or Broker

FOR DISCUSSION PURPOSES

This is a standard transaction sequence shared with counterparties to illustrate how GBF Services LLC typically structures a transaction of this kind. It is not final and serves as a starting point for discussion.

1. NCNDA signed between GBF and Mandate/Intermediary/Broker
2. LOI from Buyer to GBF, via Mandate/Intermediary/Broker
3. Preliminary KYC and CIS exchange, GBF with Mandate/Intermediary/Broker
4. KYC obtained on Buyer and confirmation of Buyer's bank
5. Sanctions screening of Mandate/Intermediary/Broker, Buyer, and Buyer's bank
6. ICPO issued by Buyer to GBF, via Mandate/Intermediary/Broker
7. Buyer's proof of funds and instrument draft verification
8. FCO issued by GBF to Buyer, via Mandate/Intermediary/Broker
9. SPA drafted and circulated between GBF and Buyer
10. Assay and inspection terms agreed
11. SPA signed between GBF and Buyer
12. Pre advice of intent to issue SBLC, sent from Buyer's bank
13. SBLC's actual purpose confirmed with Buyer
14. SBLC issued via SWIFT MT760, authenticated bank to bank

15. Proof of Product and packing list sent to Buyer's bank, per Buyer's requirement
16. Conditions precedent confirmed by Buyer's bank
17. Insurance bound for transit
18. Full shipment document package assembled
19. Arrival and inspection by Buyer or Buyer's agent
20. Documentary presentation against the SBLC
21. Payment released from Buyer's bank to GBF's bank
22. SBLC closed out or returned undrawn
23. Full transaction file retained